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BOARD MEETING AGENDA

Date: May 05, 2022
Location: MS Teams Virtual

Meeting: 5:00 p.m. – 6:00 p.m.

<p>Board Members P. Greenwood (C) J. Butchereit (VC) M. Ma (T) L. Colman M. Westgate L. Shapiro A. De Jager</p> <p>Staff F. Consiglio G. Kehoe M. Hukkoo S. Trieu</p> <p>Guest Robert Boyd Danny Perrault</p>	<p>Video Conference: Click here to join the meeting</p>				
	<p>Board Members Present: P. Greenwood, L. Colman, A. De Jager, M. Ma, L. Shapiro Regrets: J. Butchereit, M. Westgate Staff Present: F. Consiglio, G. Kehoe, M. Hukkoo Recorder: S. Trieu</p>				
	Time	Item	Meeting Minutes	Action	Person
	5:00 PM	1.	<p>Call to Order- PG called the meeting to order at 5:05PM</p>		PG
			<p>1.1 Approval of Agenda – May 05, 2022- Motion by LS, Seconded by LC, Approved by all</p> <p>1.2 Conflict of Interest Declaration- No conflicts were declared</p> <p>1.3 Approval of Minutes- Apr 05, 2022- Motion by LC, Seconded by AD, Approved by all</p>	For Approval	PG
	2.	<p>Business Arising- Confirmation of Election of Board Chair (PG) - Confirmation of Election of Board Chair (Pati Greenwood) from March 10 is ratified Motion by LS, Seconded by LC, Approved by all</p>	For Approval	PG	

	5:05	3.	<p>Scotia Bank Investment Introduction (25 mins)</p> <ul style="list-style-type: none"> - FC introduced the Board to Robert Boyd (Wealth Manager) and Danny Perrault (Private Investment Counsel) from Scotiabank Wealth Management. - Robert Boyd provided the Board an overview of the investment portfolio and the benefits Lumacare can received from investing with Scotiabank - Why need a Private Counsel? <ul style="list-style-type: none"> - 98% client retention rate - Exclusivity - Fiduciary Responsibility with the highest standards- regulated by OSC - Objective without bias- does not take any compensation, no hidden fees - Oversight & Quality Control- discretionary management - Robert Boyd will provide the slide deck of the presentation to the Board for reference and review. <p>Action: MM will bring forth the information to the Finance Committee for discussion</p>	For Information	Robert Boyd
	5:35	4.	<p>Board Chair Update</p> <ul style="list-style-type: none"> - PG gave an update on the CEO recruitment process to the Board; confirmed the position have been posted through several recruitment websites - Interview process will begin in early June 	For Information	PG
	5:40	5.	<p>Committee Updates</p> <ul style="list-style-type: none"> - Governance Committee (April 14, 2022) <ul style="list-style-type: none"> - PG updated the Board regarding the Accreditation gaps that were pointed out by the surveyors and the work that still needs to be done for the governance review - PG and FC have both reached out to 3 companies to provide Lumacare with proposals to support the review (to look at all by-laws, policies, and gaps) - Proposals will be received at the end of May, project awarded in early June - Nomination Committee (Apr 7, 2022) <ul style="list-style-type: none"> - PG reported to the Board regarding the Call for Nominations and recruitment process for board; currently have 10 applications - PG asked Board members to reach out to people they may know for nominations. 	For Information	PG
				For Information	PG

		<p>Action: ST will forward the position ad & Roles/Responsibilities to all Board members</p> <ul style="list-style-type: none"> - Finance & Audit Committee (Apr 18 & Apr 26, 2022) <ul style="list-style-type: none"> - MM reported to the Board an update on the Finance Committee; indicate that Lumacare has a surplus of \$6K (contingency spending was approved) - Fiscal YE was closed successfully - MM confirmed that the audit plan is on track, presentation findings from auditors will be done in June - Client & Family Advisory Committee (Apr 27, 2022) <ul style="list-style-type: none"> - LC updated the Board that there was a low attendance turnout, and more members are needed - The meeting was also a farewell party for Laura - LL also provided a review of the ADP programs and spaces that are offered to the clients 	For Information	MM
			For Information	LC
5:50	6.	<p>Senior Management Report</p> <ul style="list-style-type: none"> - FC provided the Board an update on the report (e.g., Ontario budget fundings for seniors, OCSA Call for Action) - PG asked the Board members to participate in the OCSA election campaign; MM and LS agreed to participate and support - Employee engagement is one of the top priorities (along with FC, HR will provide support with several forums such as Town Hall to engage more participation from staff - FC will be interviewing 2 potential candidates for the Director, Programs & Services position this week - IT support contract is being finalized 	For Information	FC & Senior Team
	7.	<p>Confirmation of Board Meeting length</p> <ul style="list-style-type: none"> - FC addressed the Board about the length of the meeting; suggest going back to 1.5 hour instead of 1 hour to have more time for business and for in-camera sessions - Agreed and approved by all Board members; will move forward with 1.5 hour 	For Approval	FC
6:00	8.	<p>Adjournment</p> <ul style="list-style-type: none"> • In- Camera (with CEO) – Optional 		FC



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			<ul style="list-style-type: none">• In- Camera (Board only)		
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